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TMX Funding acquires assets of Teledex, LLC.

TMX Funding Inc. (TMX Funding), an affiliate of Scitec, Inc./TeleMatrix, Inc., has acquired assets of Teledex, LLC (www.teledex.com) following completion of a non-judicial foreclosure sale held today in San Francisco, California.

Assets acquired by TMX Funding include: (a) all goods consisting of inventory, equipment and fixtures wherever located in the world, including but not limited to Malaysia, Hong Kong and The United Kingdom; (b) all URL addresses owned or controlled by Teledex; (c) all tradenames owned or controlled by Teledex; (d) all schematics, designs and other technical information owned, licensed or controlled by Teledex; (e) all telecommunication numbers, including all telephone and facsimile numbers, issued to Teledex; and (f) all accounting data and information, but not including any accounting software or software licenses.

"This landmark brand consolidation represents a milestone in hotel guestroom telephony and confirms our commitment to continue to play a significant role in this global process," states Bing N. Sun, Ph.D., President & Chief Executive Officer, Scitec, Inc./TeleMatrix, Inc. This is not only a bold step for us, but a positive development for our customers, channel partners, and employees. We have worked hard to reach this goal of providing a single source for hotel guestroom telephone solutions, and now look forward to working with our partners to effectively enhance the hotel guest experience with telephone technologies and products designed to meet emerging global requirements."

According to Jose Quiros, Chief Operating Officer, Scitec, Inc./TeleMatrix, Inc., "In 2006 we began a focused and planned set of actions designed to help us achieve the preeminent position in our core hospitality market. At the time we were the third largest provider in our core market and much smaller than our two larger competitors. On April 17, 2006 we took the first step in our plan and purchased the assets of TeleMatrix, Inc., consolidating the second and third largest providers in our industry. Today's acquisition of Teledex unifies the world's top three hotel guestroom telephone brands."



Updates are available on Twitter at *telematrix_news*, or *scitec_news*, and on the TeleMatrix news page at <http://www.telematrix.net/telematrix-news/>.

Conference calls for customers will be scheduled for Monday, December 28th, 2009. Please contact jgrubb@telematrix.net for available times and dial-in instructions.

About Scitec/TeleMatrix

Scitec/TeleMatrix (www.scitecinc.com) | (www.telematrix.net) is a leading provider of analog, SIP, DECT SIP, and Digital Centrex telephones with more than 14 million phones installed at over 50,000 customer sites worldwide. Headquartered in Colorado Springs, Colorado, the company has qualified distributors in North America, Europe, Middle East, Africa, Asia/Pacific, South America, and CALA.